

# DEVKI LEASING AND FINANCE LTD

CIN: L65921MP1993PLC007522

Registered office: "VELOCITY", 18-A SCHEME NO 94 C, RING ROAD INDORE MP 452008  
Email Id : dlflindore@gmail.com website: www.devkileasing.com Contact: 91-731-2555041

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Dated: 30-05-2022

To,  
General Manager Listing  
BSE Limited,  
P.J. Towers, Dalal Street  
Mumbai-400001

**Script Code-530765 ISIN-INE510B01018**

**Subject: Audited Financial Results for the quarter & year ended 31<sup>st</sup> March 2022**

Pursuant to regulation 33 of the SEBI (LODR) Regulations, 2015, please find enclosed Audited Financial Results (Standalone) as per Indian Accounting Standards (IndAS) along with Auditor's Report thereon for the quarter & financial year ended 31st March, 2022 and declaration pursuant to regulation 33(3)(d) of SEBI (LODR) Regulations, 2015.:

Please take the same in your Record.

Thanking you,

Yours Faithfully

**For DEVKI LEASING AND FINANCE LIMITED**

**RAKESH SHETPAL**

(Company Secretary)

## AUDITED FINANCIAL RESULT FOR THE QUARTER AND YEAR ENDED ON 31.03.2022

RS. IN LAKH

S. NO	PARTICULARS	3 MONTHS	3 MONTHS	3 MONTHS	9 MONTHS	YEAR	YEAR
		ENDED ON	ENDED ON	ENDED ON	ENDED ON	ENDED ON	ENDED ON
		31.03.22	31.12.2021	31.03.2021	31.12.2021	31.03.2022	31.03.2021
	(AUDITED)	UNAUDITED	(AUDITED)	(UNAUDITED)	(AUDITED)	(AUDITED)	
1	Income from operations	0	0	0	0	0	0
2	Other income	0.33	13.75	4.83	22.11	22.44	9.28
3	<b>Total Revenue(I+II)</b>	0.33	13.75	4.83	22.11	22.44	9.28
4	<b>EXPENDITURE</b>	0					
	(a) Purchase & Operating expenses	0	0	0	0	0	0
	(b) Purchase of stock in Trade	0	0	0	0	0	0
	(c) Changes in Inventories of finished goods, works in	10.38	1.88	0.24	-2.97	7.41	-2.70
	(d) Employee's benefits expense	18.83	6.55	3.57	13.65	32.48	12.18
	(e) Finance costs	0.59	1.6	1.46	4.62	5.21	11.22
	(f) Depreciation and amortisation expense	0	0	0	0	0	0
	(g) Long term capital gain/loss	0	0	0	0	0	0
	(h) Other Expenses	2.65	2.61	1.74	6.21	8.86	6.00
	<b>TOTAL EXPENSES</b>	32.45	8.88	6.53	21.51	53.96	26.70
5	<b>Profit before exceptional and Extraordinary items and</b>		4.87	-1.70	0.60	-31.52	17.42
6	Exceptional items	0	0	0	0	0	0
7	<b>Profit before tax (V-VI)</b>	-32.12	4.87	-1.70	0.60	-31.52	17.42
8	<b>Tax expenses</b>	0		0	0	0	0
	(1) Current tax	0	0	0	0	0	0
	(2) Deferred Tax	0	0	0	0	0	0
	(3) Tax for earlier period	0					
9	<b>Profit/(loss) for the period</b>	-32.12	4.87	-1.70	0.60	-31.52	17.42
10	Profit/(loss) after tax from continuing operations	-32.12	4.87	-1.70	0.60	-31.52	17.42
11	Profit/(loss) after tax from discontinuing operations	0	0	0	0	0	0
12	Tax expense of discontinuing operations	0	0	0	0	0	0
13	Profit/(loss) after tax from discontinuing operations	0	0	0	0.00	0	0
14	Profit/(loss) for the period	-32.12	4.87	-1.70	0.60	-31.52	17.42
15	Other comprehensive income						
	(a) items that will not be reclassified to profit and loss	0	0	0	0	0	0
	Mark - to Market of investment in equity instruments other than subsidiaries (net of tax)						
	(b) items that will be reclassified to profit and loss	0	0	0	0	0	0
16	Total Comprehensive income for the period	0	0	0	0	0	0
17	Paid up Equity share Capital(Face value Rs. 10)	3451850	3451850	3451850	3451850	3451850	3451850
18	Earning per share						
	(i) Basic	-0.93	0.14	-0.040	0.02	-0.91	-0.50
	(ii) diluted	-0.93	0.14	-0.040	0.02	-0.91	-0.50
	(a) Before Exceptional Extraordinary item						
	(i) Basic	-0.93	0.14	-0.040	0.02	-0.91	-0.50
	(ii) Diluted	-0.93	0.14	-0.040	0.02	-0.91	-0.50
	(b) After Exceptional and extra ordinary item						
	(i) Basic	-0.93	0.14	-0.040	0.02	-0.91	-0.50
	(ii) diluted	-0.93	0.14	-0.040	0.02	-0.91	-0.50
19	Particulars of share holdings					0	0
	(A) Public Share holdings					0	0
	(i) Number of shares	1757493	1848148	1848148	1848148	1757493	1848148
	(ii) Percentage of share holding	50.92	52.66	52.66	52.66	50.92	52.66
	(B) Promoter and promoter's group share holdings					0	0
	(a) Pledged/Encumberd	0	0	0	0	0	0
	(i) Number of shares	0	0	0	0	0	0
	(ii) Percentage of shares (ass % of total share holding of Promoter and promoter's group)	0	0	0	0	0	0
	(iii) Percentage of Shares (as % of total share capital of the Company)	0	0	0	0	0	0
	(c) Non- Encumberd						
	(i) Number of shares	1694357	1661452	1661452	1661452	1694357	1661452
	(ii) Percentage of shares (ass % of total share holding of Promoter and promoter's group)	100	100	100	100	100	100
	(iii) Percentage of Shares (as % of total share capital of the Company)	49.08	47.34	47.34	47.34	49.08	47.34
20	INVESTORS COMPLAINTS						
	(a) Pending the beginning of the quarter	0	0	0	0	0	0
	(b) Received during the quarter	0	0	0	0	0	0
	(c) Disposed of during the quarter	0	0	0	0	0	0
	(d) Remaining Unsolved at the end of the quarter	0	0	0	0	0	0

## STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2022

PARTICULARS		Rs. In Lakh	
		AS AT 31.03.2022	AS AT 31.03.2021
	ASSETS		
1	Non-current assets		
	(a) Property-plant and equipment	2.23	2.23
	(b) Financial Assets		
	(i) Investment		102.56
	Total non-current assets	2.23	104.79
2	Current Assets		
	(a) Inventories		7.41
	(b) Financial Assets		
	(i) Trade receivables		0.78
	(ii) Cash and cash equivalents	27.54	0.62
	Other Current Assets	0.33	0.36
	Total current Assets	27.88	9.17
	<b>TOTAL ASSETS</b>	<b>30.09</b>	<b>113.96</b>
	<b>EQUITY AND LIABILITIES</b>		
1	<b>EQUITY</b>		
	Equity share capital	345.19	345.19
	Other equity	-315.54	-284.02
	Total equity	29.65	61.17
	<b>LIABILITIES</b>		
2	<b>NON-CURRENT LIABILITIES</b>		
	(a) Financial liabilities	0.00	0.00
	(b) Provisions	0.00	0.00
	(c) Deferred tax liabilities(Net)	0.00	0.00
	(d) Other Non-current liabilities	0.00	0.00
	Total Non -Current liabilities	0.00	0.00
3	<b>CURRENT LIABILITIES</b>		
	(a) <b>FINANCIAL LIABILITIES</b>		
	(i) Borrowings		47.81
	(ii) Trade payables		0.24
	(b) Provisions		2.71
	(c) Other current liabilities	0.45	2.03
	Total Current liabilities	0.45	52.79
	Total equity and liabilities	<b>30.09</b>	<b>113.96</b>

STATEMENT OF CASH FLOW FOR THE YEAR ENDED 31.03.2022		
Particulars	(Rs in Lakhs)	
	Year ended March 31,2022	Year ended March 31,2021
<b>A Cash flow from operating activities:</b>		
Profit before tax	(31.52)	(17.42)
<b>Adjustments for :</b>		
Depreciation and amortisation expense		
Profit (Loss) on sale of investment	(21.46)	(3.08)
Interest Expenses	5.21	11.22
Loan Written Back		
Non Cash Items		
<b>Operating profit before working capital changes</b>	<b>(47.77)</b>	<b>(9.28)</b>
<b>Adjustments for changes in working capital :</b>		
Decrease/(Increase) in Inventories	7.41	(2.70)
Decrease/(Increase) in Other Current asset	0.03	
Decrease/ (Increase) in trade & other receivables	0.78	(1.13)
Increase / (Decrease) in Trade Payables	(0.24)	0.24
Increase / (Decrease) in Other Current Liabilities	(1.58)	(10.18)
Increase / (Decrease) in Short Term provision	(2.71)	1.67
Increase / (Decrease) in Other Long Term Liabilities		
<b>Cash flow from/ (used in) operations</b>	<b>(44.08)</b>	<b>(21.39)</b>
Income taxes paid	-	-
<b>Net cash flow from/(used in) operating activities</b>	<b>(44.08)</b>	<b>(21.39)</b>
<b>B Cash flow from investing activities:</b>		
Purchase of fixed assets (including capital work-in-progress, capital advances and intangibles under development)	-	-
Sale of Investments	124.01	86.48
proceeds from other non current assets( other advances)	-	-
Net proceeds (to)/from financial asset	-	-
<b>Net cash (used in)/flow from investing activities</b>	<b>124.01</b>	<b>86.48</b>
<b>C Cash flow from financing activities:</b>		
Proceeds from financial liabilities	(47.81)	(53.60)
Interest paid	(5.21)	(11.22)
<b>Net cash (used in)/flow from financing activities:</b>	<b>(53.01)</b>	<b>(64.82)</b>
<b>D Net increase in cash and cash equivalents</b>	<b>26.92</b>	<b>0.27</b>
Cash and cash equivalents at the beginning of the year	0.62	0.35
<b>Cash and cash equivalents at the end of the year</b>	<b>27.54</b>	<b>0.62</b>
<b>E Cash and cash equivalents comprises of:</b>		
Balances with banks		
on current accounts	1.29	0.60
Cash in hand	26.25	0.01
	<b>27.54</b>	<b>0.62</b>

Notes:

(A) The above results were reviewed by the Audit committee and thereafter were approved and taken on record by Board of Directors in their respective meetings held on 30th May 2022. These result have been Audited by the Auditor of the Company.

(B) The figures for the corresponding previous quarter/year have been regrouped / reclassified wherever necessary, to make them comparable.

(C)The figures for the quarters ended 31st March 2022 and 31st March 2021 are balancing figures between audited figures in respect of the full financial year and the published year to date figure upto 31st March 2022 and 31st December 2021 respectively.

(D) These financial results together with the results for the comparative reporting period have been prepared in accordance with the recognition and measurement principles as laid down in Indian Accounting Standards ("Ind AS") prescribed under Section 133 of the Companies Act, 2013. Any

for DEVKI LEASING AND FINANCE LTD

  
Mahesh Kumar Agarwal  
Additional Director  
(DIN: 02806108)

Date: 30.05.20  
Place: Indore



# SPARK & ASSOCIATES CHARTERED ACCOUNTANTS LLP

Formerly known as SPARK & Associates

SPARK House, 51, Scheme No. 53, Vijay Nagar,  
Near Medanta Hospital, INDORE-452011 (M.P.)  
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## INDEPENDENT AUDITOR'S REPORT

### TO THE BOARD OF DIRECTORS OF DEVKI LEASING AND FINANCE LIMITED

#### Report on the audit of the Financial Results

##### Opinion

We have audited the accompanying quarterly financial results of **Devki Leasing and Finance Limited** (the company) for the **quarter ended 31-March-2022** and the year to date results for the period from **1-April-2021 to 31-March-2022**, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. gives a true and fair view in conformity with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34) prescribed under Section 133 of the Companies Act 2013 (the "Act") read with relevant rules issued thereunder and other accounting principles generally accepted in India of the net profit and total comprehensive income and other financial information of the Company for the three months and year ended March 31, 2021.

##### Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 (the Act). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

##### Management's Responsibilities for the Financial Results

These quarterly financial results as well as the year to date financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively



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for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Results**

Our objectives are to obtain reasonable assurance about whether the financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial results, including the disclosures, and whether the financial results represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the Financial Results of the Company to express an opinion on the Financial Results.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Unique Document Identification Number (UDIN) for this document is 22436593AJVUHB8409

For **S P A R K & Associates Chartered Accountants LLP**

Chartered Accountants

Firm Reg No. 005313 C/C400311

**Chandresh Singhvi**

Partner

Membership No. 436593



Indore,

Dated: 30<sup>th</sup> May 2022