



# AGARWAL FORTUNE INDIA LIMITED

(Formerly known as Devki Leasing and Finance Limited)

CIN: L74110RJ1993PLC085542

**Date: January 09<sup>th</sup>, 2023**

**To,  
The Manager, Listing Department  
Bombay Stock Exchange Limited (BSE)  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai- 400001**

**Subject:** Intimation for Non-Applicability of Corporate Governance provisions under Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

**SCRIPT CODE- 530765      SCRIP NAME: AGARWAL**

Dear Sir/Ma'am,

As per regulation 15 of SEBI (Listing Obligation and Disclosure Requirements, 2015, the Compliance with the Corporate Governance provisions as specified in Regulation 17, 17A, 18, 19, 20, 21 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of Sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V shall not apply, in respect of:

(1) **Paid-up equity capital** of the Company as on 31<sup>st</sup> March, 2022 is Rs. 3,45,18,500/- (Rupees Three Crore Forty Five Lakhs Eighteen Thousands Five Hundred only) which is not exceeding Rupees 10 Crores.

**AND**

(2) **Net-worth** of the Company for the Financial Year ended 31<sup>st</sup> March, 2022 is Rs. 29,64,639/- (Twenty Nine Lakhs Sixty Four Thousand Six Hundred Thirty Nine) which is not exceeding Rupees 25 Crores.

The company falls in the ambit of aforesaid exemption, hence compliance with the corporate governance provision specified in aforesaid regulations shall not be applicable on the company. **Thus it is not required to submit the Quarterly Compliance Report on Corporate Governance for the Quarter Ended December 31<sup>st</sup>, 2022.** However, Company adheres to the best of the corporate governance policies as may be possible.

Please take note of the same.

Thanking You  
Yours faithfully  
**For AGARWAL FORTUNE INDIA LIMITED**

**Aditi Parmar**  
**(Company Secretary & Compliance Officer)**  
**Membership No.- A37301**