

# AGARWAL FORTUNE INDIA LIMITED

(Formerly known as Devki Leasing and Finance Limited)

CIN: L74110RJ1993PLC085542

Date: 09/08/2023

To,
The General Manager-Listing
Bombay Stock Exchange Limited (BSE)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400 001.

Script Code - 530765 / Scrip Name - AGARWAL

Subject: Outcome of Board Meeting dated 09th August, 2023 - Results.

Dear Sir/Ma'am,

Pursuant to the requirement of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, ("Listing Regulations"); the Board of Directors of the Company have considered and approved the Unaudited Financial Results of the Company for the First Quarter ended June 30<sup>th</sup>, 2023.

In this regard, please find enclosed herewith the following:

- a) Unaudited Financial Results of the Company for the Quarter ended June 30<sup>th</sup>, 2023 ("the Statement").
- b) Limited Review Report with unmodified opinion on the Financial Statement; issued by M/s Jethani & Associates, Chartered Accountants, (FRN: 010749C), Statutory Auditor of the Company.

The meeting of the Board of Directors of the Company held today i.e. Wednesday, 09<sup>th</sup> August 2023, commenced at 01:00 P.M. and concluded at 02:30 P.M.

You are requested to kindly take the above on your records.

Thanking You

Yours faithfully

FOR AGARWAL FORTUNE INDIA LIMITED

### Aditi Parmar

(Company Secretary & Compliance Officer)

M. No.: A37301

### **Enclosed:as above**

## AGARWAL FORTUNE INDIA LIMITED

(Formerly known as Devki Leasing and Finance Limited)

## CIN- L 74110MP1993PLC007522

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE 2023

	Particulars	L RESULTS FOR THE QUARTER ENDED ON 30TH JUNE 2023 (RS. IN LAKHS EXCEPT EPS)			
		Quarter ended on			Year ended
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Un Audited	Audited	Un Audited	Audited
ı	Revenue from operations	132.45	266.80	0.00	492.34
11	Other Income	13.28	0.02	0.00	25.60
III	Total Income (I+II)	145.72	266.82	0.00	517.94
IV	Expenses				
	(a) Cost of Material consumed	0.00	0.00	0.00	0.00
	(b) Purchases of Stock-in-trade	134.41	268.27	0.00	495.07
	(c) Changes in inventories of finished goods,work in progress and Stock-in - trade	-0.54	-1.86	0.00	-1.86
	(d) Employees benefits expenses	1.05	1.00	0.18	3.53
	(e) Finance Costs	0.00	0.00	0.00	0.00
	(f) Depreciation and amortization expense	0.00	0.06	0.00	0.06
	(g) Other Expenses	4.47	4.88	1.82	12.32
	Total Expenses	139.39	272.35	2.00	509.12
V	Profit/loss before Exceptional items and Tax (III-IV)	6.33	-5.53	-2.00	8.83
VI	Exceptional Items #	0.00	0.00	0.00	0.00
VII	Profit /Loss before tax (V-VI)	6.33	-5.53	-2.00	8.83
VIII	Tax expense:				AND THE RESERVE OF THE PARTY OF
	(1) Current tax	0.00	2.57	0.00	2.57
	(2) Deferred tax	0.00	0.00	0.00	0.00
IX	Profit (Loss) for the period (VII-VIII)	6.33	-8.10	-2.00	6.26
x	Other Comprehensive Income	0.00	0.00	0.00	0.00
	(A) Items that will not to be reclassified to P&L			,	
	Remeasurement of the defined benefit plan	0.00	0.00	0.00	0.00
	Tax benefit on items not to be reclassified to P&L	0.00	0.00	0.00	0.00
ΧI	Total Comprehensive Income for the period	6.33	-8.10	-2.00	6.26
XII	Paid up equity share capital (Face value - Rs 10)	345.18	345.18	345.18	345.18
XIII	Other Equity	0.00	0.00	0.00	0.00
XIV	Earnings per equity share:				
	(1) Basic	0.18	-0.02	-0.06	0.18
	(2) Diluted	0.18	-0.02	-0.06	0.18



#### Notes:

- The above results for the quarter ended June 30, 2023 were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 09.08.2023. The Statutory Auditors have given their review report in respect of the financials for the above results as required under Regulation 33 of SEBI (LODR) Regulation, 2015.
  - Mr. Mahesh Kumar Agarwal (Chairman and Managing Director) is authorised by the Board to sign the results.
- These Financial Results are prepared in accordance with the Accounting Standards prescribed u/s
  133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounting Rules), 2014 and other
  recognised practises and policies, as applicable.
- **3.** The Company is mainly engaged in the Trading of Glasses and other allied activities. The company operates in only single segment, hence segment reporting is not applicable.
- **4.** The figures of the quarter ended March 31, 2023 are the balancing figures between audited figures for the full financial year ended March 31, 2023 and nine months unaudited published figures up to December 31, 2022.
- 5. The figures for the previous year/ periods have been regrouped / rearranged wherever necessary.
- **6.** The above results are available on the website of the Company.

By order of the Board of the Directors FOR AGARWAL FORTUNE INDIA LIMITED (Formerly known as Devki Finance and Leasing Limited)

MAHESH KUMAR AGARW MANAGING DIRECTOR DIN: 02806108

Place of Signature: Jaipur

Date: 09.08.2023



# Jethani & Associates

Chartered Accountants

Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to The Board of Directors

#### AGARWAL FORTUNE INDIA LIMITED

(Formerly known as Devki Leasing and Finance Limited) S-9-A, 2nd Floor, Sagar Ratna, Gopalpura Bypass Road, Shri Gopal Nagar, Jaipur- 302019 (Rajasthan)

- We have reviewed the accompanying statement of unaudited standalone financial results of AGARWAL FORTUNE INDIA LIMITED (Formerly known as Devki Leasing and Finance Limited CIN: L74110RJ1993PLC085542) (the "Company") for the quarter ended June 30, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
- 2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
- 3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
- 4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Jethani & Associates

Chartered Accountants

FRN: 0/0749C

CA. Umesh Kumar Jethani

(Partner)

Membership Number-400485 UDIN: 23400485BGXCRO8395

Place of Signature: Jaipur

Date: 09.08.2023

9 454, Adarsh Nagar, Jaipur-302 004 (Raj.)

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