



AGARWAL FORTUNE INDIA LIMITED

(Formerly known as Devki Leasing and Finance Limited)

CIN: L74110RJ1993PLC085542

Date: January 16th, 2024

To,
The Manager, Listing Department
Bombay Stock Exchange Limited (BSE)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400001

SCRIPT CODE - 530765 SCRIP NAME: AGARWAL

Subject: Intimation for Non-Applicability of Corporate Governance provisions under Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

As per Regulation 15 of SEBI (Listing Obligation and Disclosure Requirements, 2015, the Compliance with the Corporate Governance provisions as specified in Regulation 17, 17A, 18, 19, 20, 21 22, 23, 24, 24A, 25, 26, 27 and clauses (b) to (i) of Sub-regulation (2) of Regulation 46 and para C, D and E of Schedule V shall not apply, in respect of:

- (1) **Paid-up equity capital** of the Company as on 31st March, 2023 (*last day of previous financial year*) is Rs. 3,45,18,500/- (Rupees Three Crore Forty Five Lakhs Eighteen Thousand Five Hundred only) which is not exceeding Rupees 10 Crores.

AND

- (2) **Net-worth** of the Company for the Financial Year ended 31st March, 2023 (*as on the last day of previous financial year*) is Rs. 35, 90,402/- (Thirty Five Lakhs Ninety Thousand Four Hundred Two) which is not exceeding Rupees 25 Crores.

The company falls in the ambit of aforesaid exemption, hence compliance with the corporate governance provision specified in aforesaid regulations shall not be applicable on the company. **Thus it is not required to submit the Quarterly Compliance Report on Corporate Governance for the Quarter ended December 31st, 2023.** However, Company adheres to the best of the corporate governance policies as may be possible.

Please take note of the same.

Thanking You
Yours faithfully
For AGARWAL FORTUNE INDIA LIMITED
(Formerly known as Devki Leasing and Finance Limited)

Aditi Parmar
(Company Secretary & Compliance Officer)
Membership No. - A37301