



# AGARWAL FORTUNE INDIA LIMITED

(Formerly known as Devki Leasing and Finance Limited)

CIN: L74110RJ1993PLC085542

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Date: 12/02/2024

To,  
The General Manager-Listing  
Bombay Stock Exchange Limited (BSE)  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Fort  
Mumbai- 400 001

Script Code - 530765 / Scrip Name - AGARWAL

Subject: Outcome of Board Meeting dated Monday, 12<sup>th</sup> February, 2024- Results.

Dear Sir/Ma'am,

Pursuant to the requirement of Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, ("Listing Regulations"); the meeting of the Board of Directors of the Company held today i.e. **Monday, 12<sup>th</sup> February, 2024**, commenced at 03:30 P.M. and concluded at 04:30 P.M.

In the said meeting, the following agenda items were approved by the Board:

**1. Approved the Unaudited Financial Results of the Company for the Third Quarter and Nine Months ended 31<sup>st</sup> December, 2023.**

Please find enclosed the Unaudited Financial Results of the Company for the Third Quarter and Nine Months ended 31st December, 2023. ("the Statement"), along with the Limited Review Report with unmodified opinion on the Financial Statements issued by M/s Jethani & Associates, Chartered Accountants, (FRN: 010749C), Statutory Auditor of the Company.

You are requested to kindly take the above on your records.

Thanking You  
Yours faithfully

**FOR AGARWAL FORTUNE INDIA LIMITED**  
(Formerly known as Devki Leasing and Finance Limited)

**Aditi Parmar**  
(Company Secretary & Compliance Officer)  
Membership No.: A37301

Enclosed: As above.

<b>AGARWAL FORTUNE INDIA LIMITED</b> (Formerly known as Devki Leasing and Finance Limited) CIN- L 74110MP1993PLC007522							
<b>UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED ON 31ST DECEMBER 2023</b>							
	Particulars	(RS. IN LAKHS EXCEPT EPS)					
		Quarter ended on			Nine months ended on		Year ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Un Audited	Un Audited	Un Audited	Un Audited	Un Audited	Audited
II	Revenue from operations	213.43	208.74	225.54	554.62	225.54	492.34
	Other Income	1.33	0.00	25.58	14.60	25.58	25.60
III	<b>Total Income (I+II)</b>	<b>214.76</b>	<b>208.74</b>	<b>251.12</b>	<b>569.22</b>	<b>251.12</b>	<b>517.94</b>
IV	Expenses						
	(a) Cost of Material consumed	0.00	0.00	0.00	0.00	0.00	0.00
	(b) Purchases of Stock-in-trade	216.32	205.63	226.80	556.18	226.80	496.07
	(c) Changes in inventories of finished goods, work in progress and Stock-in-trade	-5.05	0.00	0.00	-3.83	0.00	-1.86
	(d) Employees benefits expenses	1.05	1.05	1.31	3.15	2.53	3.53
	(e) Finance Costs	0.00	0.00	0.00	0.00	0.00	0.00
	(f) Depreciation and amortization expense	0.00	0.00	0.00	0.00	0.00	0.06
	(g) Other Expenses	1.28	0.95	1.68	6.70	7.44	12.32
	<b>Total Expenses</b>	<b>213.60</b>	<b>207.63</b>	<b>229.79</b>	<b>552.20</b>	<b>236.77</b>	<b>509.12</b>
V	Profit/loss before Exceptional items and Tax (III-IV)	1.16	1.11	21.33	7.02	14.35	8.83
VI	Exceptional Items #	0.00	0.00	0.00	0.00	0.00	0.00
VII	Profit /Loss before tax (V-VI)	1.16	1.11	21.33	7.02	14.35	8.83
VIII	Tax expense:						
	(1) Current tax	0.00	0.00	0.00	0.00	0.00	2.57
	(2) Deferred tax	0.00	0.00	0.00	0.00	0.00	0.00
IX	Profit (Loss) for the period (VII-VIII)	1.16	1.11	21.33	7.02	14.35	6.26
X	Other Comprehensive Income	0.00	0.00	0.00	0.00	0.00	0.00
	(A) Items that will not to be reclassified to P&L						
	Remeasurement of the defined benefit plan	0.00	0.00	0.00	0.00	0.00	0.00
	Tax benefit on items not to be reclassified to P&L	0.00	0.00	0.00	0.00	0.00	0.00
XI	Total Comprehensive Income for the period	1.16	1.11	21.33	7.02	14.35	6.26
XII	Paid up equity share capital (Face value - Rs 10)	345.18	345.18	345.18	345.18	345.18	345.18
XIII	Other Equity	0.00	0.00	0.00	0.00	0.00	0.00
XIV	Earnings per equity share						
	(1) Basic	0.03	0.03	0.06	0.02	0.04	0.18
	(2) Diluted	0.03	0.03	0.06	0.02	0.04	0.18



**Notes:**

1. The above results for the quarter and nine months ended 31<sup>st</sup> December, 2023 were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 12.02.2024. The Statutory Auditors have given their review report in respect of the financials for the above results as required under Regulation 33 of SEBI (LODR) Regulation, 2015.  
Mr. Mahesh Kumar Agarwal (Chairman and Managing Director) is authorised by the Board to sign the results.
2. These Financial Results are prepared in accordance with the Accounting Standards prescribed u/s 133 of the Companies Act, 2013 read with Rule 7 of Companies (Accounting Rules), 2014 and other recognised practises and policies, as applicable.
3. The Company is mainly engaged in the Trading of Glasses and other allied activities. The company operates in only single segment, hence segment reporting is not applicable.
4. The figures for the previous year/ periods have been regrouped / rearranged wherever necessary.
5. The above results are available on the website of the Company.

**By order of the Board of the Directors  
FOR AGARWAL FORTUNE INDIA LIMITED  
(Formerly known as Devki Finance and Leasing Limited)**

**MAHESH KUMAR AGARWAL  
Managing Director  
DIN: 02806108**



**Place of Signature: Jaipur  
Date: 12.02.2024**





# Jethani & Associates Chartered Accountants

## Independent Auditor's Review Report on the Quarterly and Year to Date Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

Review Report to

The Board of Directors

### AGARWAL FORTUNE INDIA LIMITED

(Formerly known as Devki Leasing and Finance Limited)

S-9-A, 2nd Floor, Sagar Ratna, Gopalpura Bypass Road,

Shri Gopal Nagar, Jaipur- 302019 (Rajasthan)

1. We have reviewed the accompanying statement of unaudited standalone financial results of **AGARWAL FORTUNE INDIA LIMITED** (Formerly known as Devki Leasing and Finance Limited - CIN: L74110RJ1993PLC085542) (the "Company") for the quarter ended December 31, 2023 and year to date from April 1, 2023 to December 31, 2023 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statement has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For M/s Jethani & Associates

Chartered Accountants

FRN: 010749C

  
CA. Umesh Kumar Jethani

(Partner)

Membership Number-400485

UDIN: 24400485BKACGK4730

Place of Signature: Jaipur

Date: 12.02.2024



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