



AGARWAL FORTUNE INDIA LIMITED

(Formerly known as Devki Leasing and Finance Limited)

CIN: L74110RJ1993PLC085542

Date: July 18th, 2024

To,
The Manager, Listing Department
Bombay Stock Exchange Limited (BSE)
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort
Mumbai- 400001

SCRIPT CODE- 530765 SCRIP NAME: AGARWAL

Subject: Intimation for Non-Applicability of Corporate Governance provisions under Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

With reference to the cited subject, as per the provisions of Regulation 27 (2) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), every listed entity is required to submit a quarterly Compliance Report on Corporate Governance **within 21 days** from the end of quarter with the stock exchanges where the securities of the Company are listed. However, as per the provisions of Regulation 15 (2) of Chapter IV of the Listing Regulations, Regulation 27 shall not apply, in respect of the following classes of companies:

- The listed entity having paid up equity share capital not exceeding **Rupees Ten Crore** and net worth not exceeding **Rupees Twenty Five Crore**, as on the last day of the previous financial year ; and
- Listed entity which has listed its specified securities on the SME exchange.

Paid-up share capital and net-worth of the Company during the last 3(three) financial years are shown in the table below:-

Particulars	(Rs. In Lakhs)		
	31st March, 2024	31st March, 2023	31st March, 2022
Paid up equity capital	343.54	345.18	345.18
Net worth	46.24	35.90	29.65

In this regard, we hereby confirm you that, our Company falls within the ambit of aforesaid exemption (a) as on 31st March, 2024; hence compliance with the provisions of Regulation 27 (2) of the Listing Regulations are not applicable on the Company. Consequently, our Company is not required to submit Compliance Report on Corporate Governance as per Regulation 27 (2) of Listing Regulations.

Further, in terms of master circular of Listing Regulations, 2015 bearing circular no. SEBI/HO/CFD/PoD2/CIR/P/2023/120 dated July 11, 2023 a certificate from practicing professional is enclosed herewith.

Thanking You
Yours faithfully
For AGARWAL FORTUNE INDIA LIMITED
(Formerly known as Devki Leasing and Finance Limited)

Aditi Parmar
(Company Secretary & Compliance Officer)
Membership No.- A37301



CERTIFICATE FROM PRACTICING COMPANY SECRETARY
(For Non-applicability of Regulation 27(2) of SEBI (LODR) Regulations, 2015

Date: 17th July, 2024

I Monika Gupta, Practicing Company Secretary (M.No. 8208 and cop no. 8551) of SKMG & Co, hereby certify that provisions of Regulation 27 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 15 (2) (a) of Chapter IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 are not applicable to "AGARWAL FORTUNE INDIA LIMITED" (the Company) for the quarter ended 30TH June, 2024.

Furthermore, paid-up equity capital of the Company does not exceeds Rs. 10.00 Crores and Net worth does not exceeds Rs. 25.00 Crores during last 3 (three) previous financial years as shown below in the table:-

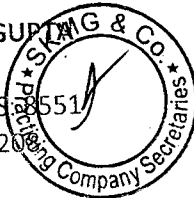
(Rs. In Lakhs)

Particulars	31st March, 2024	31st March, 2023	31st March, 2022
Paid up equity capital	343.54	345.18	345.18
Net worth	46.24	35.90	29.65

Hence, we say that it is not mandatory for the Company to comply with provisions of Regulation 27 (2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Regulation 15 (2) (a) of Chapter IV of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

For SKMG & Co.
Practicing Company Secretaries

MONIKA GUPTA
Partner
M. No: FCS/8551
Cop No: 8208



Place: Jaipur
UDIN: F008208F000763270